



## MIMO BISLAYNE ASSOCIATION, INC.

February 12, 2008

TO WHOM IT MAY CONCERN:

RE: VAGABOND MOTEL APPLICATION FOR NEW MARKET TAX CREDITS

Please be advised that the MiMo Biscayne Association fully supports the historic Vagabond Motel's application for a NEW MARKET TAX CREDITS. The MiMo Biscayne Association is a non-profit community organization comprised of property owners, business enterprises and residents of the neighborhood surrounding the Vagabond. We are organized to promote, protect and preserve the historic MiMo District created by the City of Miami in 2006. The Vagabond is one of the most outstanding examples of MiMo architecture and of major importance in the 1950's history of Biscayne Boulevard. Together with the MiMo Biscayne Association, Mr. Eric Silverman is diligent in his efforts to restore the motel as an adaptive-reuse project.

The Vagabond Motel is located in an area of the City of Miami with a widely diverse population that mirrors the demographics of Miami-Dade County. Its restoration will trigger confidence in the restoration of similar projects in neighborhood. According to a recent article in the Miami Herald, "The Vagabond may transform Biscayne from a seedy strip to a hip urban corridor." The City of Miami in its historic designation report states, "The Vagabond is among the most distinctive buildings from the Miami Modern era along Biscayne Boulevard."

The issuance of New Market Tax Credits to help restore the Vagabond Hotel will serve to improve quality of life issues, enhance safety and security practices, reduce high crime in the area, promote art and culture within the newly designated historic district, refine economic diversification and attract new investment to an important part of the city.

We hope your response will be favorable. The MiMo Biscayne Association is proud to make this request.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Frances C. Rollason'.

**Frances C. Rollason**  
President

*Mission Statement For The MiMo Biscayne Association*

*The MiMo Biscayne Association is a volunteer non-profit community organization created to generate appreciation and public awareness of the MiMo Biscayne Boulevard Historic District through education, promotion and cultural activities for community residents, business/property owners and visitors.*